

Gnmf Jnmf Dwbg mfd re Bkl qmf KH hxc re Sgd snbj Dwbg mfd re Gnmf Jnmf KH hxc s jd m qdro nmr/ahhxc enq sgd bnmndns re sgr mmt nbdl dns l jd m qb qdr dns shum r sn hr bbt q bx nq bnl o kdsndrr re dvo qdr rxc chrbk h nx kh ahhxc v g srndudqenq nx krr gnr rndudq qhrmfepil nq hmqlkh nbd to nm.sgd v gnkl nq nx o qsre sgd bnmndns re sgr mmt nbdl dns

Sgr mmt nbdl dns hrenq hxnql shum kot q nrd r nmk re lr msenq chrsqhat shum clqbskx nq hrc hqbskx hmng hsn sgd Tmhc s sdr Sgr mmt nbdl dns c ndr mns bnr sht sd nqenql o qsre mrdq sn rdtknq sgd rnkhts shum re m rdq sn at x nx rdbt qstdr hm sgd Tmhc s sdr nq nx nsgdqi t qrc hbsnm hm v g hgr rt bg rdq rnkhts shum nq r kd v nt k ad t nk vet ko qnq sn qdfrsq shum nq pt kthb shum t ndq sgd rdbt qstdr k v r re nx rt bgi t qrc hbsnm Sgd rdbt qstdr qbdqqdc sn gdqdm g ud mns addm re v hkmns ad qdfrsqdc t ndq sgd T dbt qstdr bs re r l dncdc sgd T dbt qstdr bs“( re l x mns ad rdqdc nqrnk hm sgd Tmhc s sdr ardns qdfrsq shum nq m oo kb akd dwdl o shmeqnl sgd qdfrsq shum qdpt hqll dns re sgd T dbt qstdr bs Mn o t akh rdqmf re sgd rdbt qstdr qbdqqdc sn gdqdmv hkad l cd hm sgd Tmhc s sdr

(  
(the “ ”)

hmbnq nq sdc v hsg hl hxc kh ahhxc hm sgd Aqshrg Utqf mhtk nri(

- , “ . . . . . , , ●. ●. (Stock Code: 5436)
- , “ ●. . . . . , , ●. ●. (Stock Code: 4401)
- , “ . . . . . , , ●. ●. (Stock Code: 4402)

(together, the “ ”)

t nbnnc hshnm kx re hqqdunb akx ft q nsddc ax

,

v hsg sgd admth re J dcb v dlkC ddc re C ddc re Dpt hxc Hrsdqdr sOt qbg rd Tmcdqs jhmf o quilk dc ax

(“ ” or the

“ ”)



This announcement is issued by the Issuer and Founder Group jointly on a voluntary basis to provide information to bondholders of the Bonds, on the latest news relating to Founder Group.

On 2 December 2019, Founder Group announced on the Shanghai Clearing House, that due to liquidity issue, it failed to pay the principal amount and interests of the super short-term commercial paper (the “ ”) due on 2 December 2019 (the “ ”). The terms and conditions of the SCP provided a grace period of 15 business days in respect of payment of principal and/or interest (the “ ”). Accordingly, Founder Group believes that as of the date of this Announcement, the Delay in Repayment under the SCP has not triggered any cross-default under the Bonds, and as long as it makes the full payment of principal and interests under the SCP within the Grace Period, the Delay in Repayment under the SCP will not trigger any cross-default under the Bonds.

The Issuer has been performing its payment obligations under the Bonds, in a timely manner since the issuance of the Bonds. Currently, Founder Group is actively raising funds through various channels and strengthening its business operation with the aim of making full payment of principal and interests under the SCP within the Grace Period.

The Issuer and Founder Group will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate.

A summary of the key information of the SCP is set out below:

1. Issuer: Founder Group;
2. Security name: Founder Group 2019 super short-term commercial paper Series 2 (北大方正集團有限公司 2019 年度第二期超短期融資券);
3. Security short name: 19 SCP002;
4. Security code: 011900493;
5. Principal amount: RMB2 billion;
6. Tenure: 270 days;
7. Interest rate: 4.94 per cent.;
8. Maturity date: 2 December 2019.

Beijing, 5 December 2019

*r ssgdc sdre sglr mmt nbdl dns sgd rnkcl hqbsnqr re Mt nwhlr L qWHV mf sgd chqbsnqr re  
GJIGB qdL qWHV mf L qBGDMMh m L qKHAmf*

*r ssgdc sdre sglr mmt nbdl dns sgd chqbsnqr re Ent mcdq Fqnto qdL qGD MF XG h  
L qWHNIh mFtn L qWHDJdG h L qWHN Pt m L qBGDTMF gt dnKt mf mc L qYGNT  
Et L lm*