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(the “ ”)

(Stock Code: 5484)

(Stock Code: 5996)

(Stock Code: 5704)

(Stock Code: 5365)

(together, the “ ”)

“ ”)

(“ ” or the



This announcement is issued by the Issuer and Founder Group jointly on a voluntary basis to provide information to bondholders of the Bonds, on the latest news relating to Founder Group.

On 2 December 2019, Founder Group announced on the Shanghai Clearing House, that due to liquidity issue, it failed to pay the principal amount and interests of the super short-term commercial paper (the “ ”) due on 2 December 2019 (the “ ”). The terms and conditions of the SCP provided a grace period of 15 business days in respect of payment of principal and/or interest (the “ ”). Accordingly, Founder Group believes that as of the date of this Announcement, the Delay in Repayment under the SCP has not triggered any cross-default under the Bonds, and as long as it makes the full payment of principal and interests under the SCP within the Grace Period, the Delay in Repayment under the SCP will not trigger any cross-default under the Bonds.

The Issuer has been performing its payment obligations under the Bonds, in a timely manner since the issuance of the Bonds. Currently, Founder Group is actively raising funds through various channels and strengthening its business operation with the aim of making full payment of principal and interests under the SCP within the Grace Period.

The Issuer and Founder Group will keep holders of the Bonds updated by way of further announcement(s) as and when appropriate.

A summary of the key information of the SCP is set out below:

1. Issuer: Founder Group;
2. Security name: Founder Group 2019 super short-term commercial paper Series 2 (北大方正集團有限公司 2019 年度第二期超短期融資券);
3. Security short name: 19 SCP002;
4. Security code: 011900493;
5. Principal amount: RMB2 billion;
6. Tenure: 270 days;
7. Interest rate: 4.94 per cent.;
8. Maturity date: 2 December 2019.

Beijing, 5 December 2019

